

## INTERCOLLEGIATE ATHLETICS OPERATIONS

(excludes Erwin Center, Coaches Camps and Trademarks)

	2004-05	2005-06	2006-07	2007-08	2008-09
<b>INCOME AND TRANSFERS IN:</b>					
Income from operating activities	\$ 47,343,899	\$ 51,398,522	\$ 55,321,331	\$ 56,458,345	\$ 71,029,732
Income from development activities	21,370,529	24,865,255	25,647,100	33,578,897	34,200,528
Transfers from Trademark Licensing	3,100,000	700,000	1,712,000	1,550,000	3,450,000
Transfers from Restricted Endowments	633,017	1,650,500	613,100	675,900	1,203,700
Transfers from Coaches Endowments	108,000	160,000	186,000	129,000	144,500
Other transfers in	459,904	876,166	13,285	186,083	679,837
<b>Total Income and Transfers In</b>	<b>73,015,349</b>	<b>79,650,443</b>	<b>83,492,816</b>	<b>92,578,225</b>	<b>110,708,297</b>
<b>EXPENSES AND TRANSFERS OUT</b>					
Salaries, Wages and Fringe Benefits	24,223,285	27,496,791	29,889,013	33,316,465	37,443,058
Operating Expenses	22,785,367	21,004,410	23,653,368	24,843,372	31,152,030
Scholarships	6,513,678	6,929,801	7,691,778	7,297,531	8,162,907
Travel	6,900,885	7,166,052	7,241,914	8,963,788	9,444,547
Band and Cheerleaders	886,912	1,166,710	727,281	913,073	1,162,385
Other transfers out	1,366,565	1,499,952	643,993	1,138,314	622,471
Fee for Central Administrative services	1,149,362	1,241,003	1,382,952	1,788,500	2,062,071
Capital Expenditures	1,618,678	1,256,718	4,436,132	4,381,251	2,564,978
Debt Service	7,564,065	6,733,386	7,670,164	10,013,769	14,669,297
<b>Total Expenses and Transfers Out</b>	<b>73,008,797</b>	<b>74,494,823</b>	<b>83,336,595</b>	<b>92,656,063</b>	<b>107,283,744</b>
<b>NET INCOME / (LOSS) FROM OPERATIONS</b>	<b>\$ 6,552</b>	<b>\$ 5,155,620</b>	<b>\$ 156,221</b>	<b>\$ (77,838)</b>	<b>\$ 3,424,553</b>
<b>CASH RESERVES FROM ATHLETICS OPERATIONS</b>					
Beginning of year	\$ 3,356,623	\$ 3,363,175	\$ 8,518,795	\$ 8,675,016	\$ 8,597,178
Net income / (loss) from operations	6,552	5,155,620	156,221	(77,838)	3,424,553
<b>End of Year Cash Reserves</b>	<b>\$ 3,363,175</b>	<b>\$ 8,518,795</b>	<b>\$ 8,675,016</b>	<b>\$ 8,597,178</b>	<b>\$ 12,021,731</b>
<b>Memo: Outstanding Debt Obligations</b>	<b>\$ 64,435,000</b>	<b>\$ 127,238,000</b>	<b>\$ 202,925,000</b>	<b>\$ 203,738,000</b>	<b>\$ 222,488,000</b>



# TRADEMARK LICENSING OPERATIONS

## TRADEMARK INCOME:

	2004-05	2005-06	2006-07	2007-08	2008-09
Trademark Licensing Revenue	\$ 3,560,562	\$ 7,302,880	\$ 6,694,692	\$ 7,266,128	\$ 7,832,956
<b>Total Income</b>	<b>3,560,562</b>	<b>7,302,880</b>	<b>6,694,692</b>	<b>7,266,128</b>	<b>7,832,956</b>

## TRADEMARK EXPENSES AND TRANSFERS OUT:

### For Athletics

To Fund Trademark Operating/Legal Expenses					400,000
To Fund Athletics Operations	700,000	700,000	850,000	850,000	1,150,000
To Fund Action Sports Marketing Buy-out	2,400,000				
To Athletics for Debt Service			700,000	700,000	500,000
To Athletics for Whitehouse Trip			162,000		
To Athletics for Mack Brown Service Payment					1,000,000
To Texas Swim Center Debt Retirement					400,000
<b>subtotal transfers to Athletics Operations</b>	<b>3,100,000</b>	<b>700,000</b>	<b>1,712,000</b>	<b>1,550,000</b>	<b>3,450,000</b>

To Fund Trademark Operating/Legal Expenses	234,462	297,083	411,435	820,922	
To Disch Faulk Field Improvements			2,000,000		
To Hartford Life (Coaches Annuity)			1,005,807		
<b>subtotal transfers for Athletics</b>	<b>234,462</b>	<b>297,083</b>	<b>3,417,242</b>	<b>820,922</b>	<b>-</b>

### For Central Administration (1)

To President's Discretionary Fund			1,955,131	1,605,753	1,657,800
To Fund UT Film Institute			200,000		
To LBJ Foundation for Mack Brown Chair			500,000		
To Administration to fund DKR Tree Relocation			700,000		
To Fund New Band Uniforms	180,000				
To Repay Trademark Deficit Loan	800,000				
To Kinesiology Program					180,000
<b>subtotal for Central Administration</b>	<b>980,000</b>	<b>0</b>	<b>3,355,131</b>	<b>1,605,753</b>	<b>1,837,800</b>

subtotal expenses and transfers out	4,314,462	997,083	8,484,373	3,976,675	5,287,800
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<b>NET (LOSS) / INCOME FROM TRADEMARKS</b>	<b>\$ (753,900)</b>	<b>\$ 6,305,797</b>	<b>\$ (1,789,681)</b>	<b>\$ 3,289,453</b>	<b>\$ 2,545,156</b>
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## CASH RESERVES FROM TRADEMARKS

Beginning of year Reserves	\$ 4,298,263	\$ 3,544,363	\$ 9,850,160	\$ 8,060,479	\$ 11,349,932
Net (Loss) / Income from Trademarks	(753,900)	6,305,797	(1,789,681)	3,289,453	2,545,156
<b>End of Year Cash Reserves</b>	<b>\$ 3,544,363</b>	<b>\$ 9,850,160</b>	<b>\$ 8,060,479</b>	<b>\$ 11,349,932</b>	<b>\$ 13,895,088</b>

(1) Note that the UT Club provides to the General Libraries a portion of its revenues as follows: FY04/05 \$38.9k, FY05/06 \$50.3k, FY06/07 \$55.5k, FY07/08 \$76.0k, FY08/09 \$70.9k, which are not included in these numbers. The Central Administration earns all investment return on Athletics cash reserves which is also not included in these numbers.

## COMBINED CASH RESERVES SUMMARY

	2004-05	2005-06	2006-07	2007-08	2008-09
From Athletics Operations	\$ 3,363,175	\$ 8,518,795	\$ 8,675,016	\$ 8,597,178	\$ 12,021,731
From Trademarks Operations	3,544,363	9,850,160	8,060,479	11,349,932	13,895,088
<b>End of year Cash Reserves</b>	<b>\$ 6,907,538</b>	<b>\$ 18,368,955</b>	<b>\$ 16,735,495</b>	<b>\$ 19,947,110</b>	<b>\$ 25,916,819</b>
Months of operating expenditures	1.1	3.0	2.4	2.6	2.9
Coverage of outstanding debt	10.7%	14.4%	8.2%	9.8%	11.6%